## BOARD OF GOVERNORS STATE UNIVERSITY SYSTEM OF FLORIDA

September 27, 2007

**SUBJECT:** Report on Sale of Bonds for Fiscal Year 2006-2007

## PROPOSED BOARD ACTION

Informational only.

## **AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Florida Board of Governors Debt Management Guidelines dated April 27, 2006; Section 1010.62, Florida Statutes; and Article IX, Section 7(d), Florida Constitution.

## **BACKGROUND INFORMATION**

Section IV of the Debt Management Guidelines adopted by the Board of Governors on April 27, 2006, require the Universities or DSOs to prepare and provide a report on the sale of bonds no later than seven business days after closing of the transaction. Mr. Chris Kinsley, Director, Finance and Facilities, will present a comparative report on State University System bonds sold in Fiscal Year 2006-07.

**Supporting Documentation Included:** Report: FY2006-07 Debt Issuance

**Facilitators/Presenters:** Mr. Chris Kinsley, Director, Finance and Facilities