SUS & Board
2013-2014
Operating Budgets
• Each Board of Trustees prepares and adopts a budget.

• Budgets conform to statute and Regulation 9.007.

• Universities indicate compliance with maintaining a 5% reserve.
SUS 2013-2014 Operating Budget Estimated Revenues

$11.3 Billion

66% of the Funds are Restricted to Contracts & Grants, Auxiliaries, Local Funds & Faculty Practice.

- Contracts & Grants: 21%
- Education & General (State Funds): 20%
- Education & General (Tuition): 14%
- Local Funds*: 23%
- Faculty Practice: 8%
- Auxiliary: 14%

* financial aid, student activities, athletics, technology, concessions, Board approved fees
Board General Office 2013-2014 Operating Budget

- Expenses, $860,668, 13%
- Operating Capital Outlay, $17,732, 0%
- Contracted Services, $183,127, 3%
- NWRDC, $23,911, 1%
- DMS, $18,394, 0%
- Other Personal Services, $69,373, 1%
- Salaries & Benefits (57 Positions), $5,377,102, 82%

Total: $6.5 Million
State Fiscal Outlook
State Fiscal Outlook – General Revenue / Lottery

Source: Office of Economic & Demographic Research
Revenue Estimating Conferences
Legislative 3-year Financial Outlook - 2014-2015

General Revenue Outlook Projection

- $845.7 M available for roll over into 2015-2016.

<table>
<thead>
<tr>
<th>2014-2015 Projection (in millions)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Available General Revenue</td>
<td>$29,277.2</td>
</tr>
<tr>
<td>Base Budget</td>
<td>26,353.1</td>
</tr>
<tr>
<td>Tnsfr to Budget Stabilization Fund</td>
<td>214.5</td>
</tr>
<tr>
<td>Critical Needs</td>
<td>408.2</td>
</tr>
<tr>
<td>High Priority Needs</td>
<td>455.7</td>
</tr>
<tr>
<td>Reserve</td>
<td>1,000.0</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$28,431.5</strong></td>
</tr>
<tr>
<td><strong>Balance</strong></td>
<td><strong>$845.7</strong></td>
</tr>
</tbody>
</table>

Source: Office of Economic & Demographic Research
3-year Financial Outlook – SUS Funding Issues

- Florida Virtual Campus (FLVC)
- Medical School Final Phase-in for FIU and UCF
- Plant Operations & Maintenance for New Facilities
- UF-IFAS Workload
- Expected Increase in Tuition Revenue

Source: Office of Economic & Demographic Research
SUS Appropriated Operating Funds & 3-year Financial Outlook (GR and Lottery)

3-year Forecast

Source: Office of Economic & Demographic Research
FY 2014-2015

Legislative Budget Request
Fall Student Headcounts have Increased 11 Percent

280,000 290,000 300,000 310,000 320,000 330,000 340,000

2007 2008 2009 2010 2011 2012
Baccalaureate Degrees Awarded

28% increase in STEM, 14% increase in non-STEM over last 5 years.
Graduate Degrees Awarded

26% increase in STEM, 15% increase in non-STEM over last 5 years.

- 2007-08: 14,781
- 2008-09: 15,186
- 2009-10: 15,910
- 2010-11: 16,851
- 2011-12: 16,997

NON-STEM | STEM
--- | ---
14,781 | 3,866
15,186 | 4,049
15,910 | 4,330
16,851 | 4,603
16,997 | 4,861
SUS Appropriated Operating Funds & 2014-2015 Legislative Budget Request

<table>
<thead>
<tr>
<th>Year</th>
<th>Stimulus</th>
<th>Tuition</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008-09</td>
<td>$0</td>
<td>$1,022</td>
<td>$2,289</td>
</tr>
<tr>
<td>2009-10</td>
<td>$161</td>
<td>$1,180</td>
<td>$2,070</td>
</tr>
<tr>
<td>2010-11</td>
<td>$147</td>
<td>$1,304</td>
<td>$2,173</td>
</tr>
<tr>
<td>2011-12</td>
<td>$0</td>
<td>$1,480</td>
<td>$1,998</td>
</tr>
<tr>
<td>2012-13</td>
<td>$0</td>
<td>$1,724</td>
<td>$1,728</td>
</tr>
<tr>
<td>2013-14</td>
<td>$0</td>
<td>$1,802</td>
<td>$2,241</td>
</tr>
<tr>
<td>2014-15 LBR</td>
<td>$0</td>
<td>$1,812</td>
<td>$2,314</td>
</tr>
</tbody>
</table>

Legend:
- *Stimulus*
- *Tuition*
- *State*
## Investments in the SUS

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>E&amp;G Core Budget</td>
<td>$3,447,107,055</td>
<td>$3,516,493,395</td>
<td>$69,386,340 2.0%</td>
</tr>
<tr>
<td>UF-IFAS</td>
<td>$142,497,123</td>
<td>$145,210,963</td>
<td>$2,713,840 1.9%</td>
</tr>
<tr>
<td>UF-HSC</td>
<td>$144,494,710</td>
<td>$145,503,223</td>
<td>$1,008,513 0.7%</td>
</tr>
<tr>
<td>USF-HSC</td>
<td>$126,170,002</td>
<td>$127,775,072</td>
<td>$1,605,070 1.3%</td>
</tr>
<tr>
<td>FSU-MS</td>
<td>$45,993,039</td>
<td>$45,993,039</td>
<td>$0</td>
</tr>
<tr>
<td>FIU-MS</td>
<td>$41,941,589</td>
<td>$45,135,069</td>
<td>$3,193,480 7.6%</td>
</tr>
<tr>
<td>UCF-MS</td>
<td>$35,005,094</td>
<td>$37,309,076</td>
<td>$2,303,982 6.6%</td>
</tr>
<tr>
<td>FAU-MS</td>
<td>$20,321,904</td>
<td>$22,372,029</td>
<td>$2,050,125 10.1%</td>
</tr>
<tr>
<td>E&amp;G/Special Units</td>
<td>$4,003,530,516</td>
<td>$4,085,791,866</td>
<td>$82,261,350 2.1%</td>
</tr>
</tbody>
</table>
## Investments in the SUS

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<tr>
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</thead>
<tbody>
<tr>
<td>E&amp;G/Special Units</td>
<td>$4,003,530,516</td>
<td>$4,085,791,866</td>
<td>$82,261,350 2.1%</td>
</tr>
<tr>
<td>Florida Virtual Campus</td>
<td>$11,307,684</td>
<td>$13,310,184</td>
<td>$2,002,500 17.7%</td>
</tr>
<tr>
<td>Risk Mgmt. Ins.</td>
<td>$20,220,780</td>
<td>$20,220,780</td>
<td>$0</td>
</tr>
<tr>
<td>Student Fin. Asst.</td>
<td>$7,140,378</td>
<td>$7,140,378</td>
<td>$0</td>
</tr>
<tr>
<td>Grand Total</td>
<td>$4,042,199,358</td>
<td>$4,126,463,208</td>
<td>$84,263,850 2.1%</td>
</tr>
</tbody>
</table>

*Institute of Human & Machine Cognition*
## Other LBR Pass-Through Initiatives

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Moffitt Cancer Ctr.</td>
<td>$10,576,930</td>
<td>$19,900,000</td>
<td>$9,323,070 88%</td>
</tr>
<tr>
<td>IHMC</td>
<td>$2,739,184</td>
<td>$3,700,000</td>
<td>$960,816 35%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$13,316,114</strong></td>
<td><strong>$23,600,000</strong></td>
<td><strong>$10,283,886 100%+</strong></td>
</tr>
</tbody>
</table>

*Institute of Human & Machine Cognition*
E&G Funding per FTE Student

State and Total funding for 2009-10 and 2010-11 includes federal stimulus of $508 and $489 respectively.

Adjusted for inflation.
Three Strategic Areas Requested for Funding

• Performance Funding - $50 M

• Workload/Phase-In Initiatives - $17 M

• Research / System Initiatives - $16 M
Guided by four principles:

- Metrics that align with the SUS Strategic Plan goals;
- Reward excellence or improvement;
- Have a few clear, simple metrics, and;
- Acknowledge the unique mission of the different institutions.

$50 M allocated based on 10 approved metrics:

- Support initiatives most critical to the students and the state.
Other Key Initiatives of the LBR

Workload/Phase-in Initiatives - $17 M

- Plant Operations & Maintenance - $14.5 M
- FIU / UCF Medical School Implementation - $663,994
  - Final year for implementation funding
- UF-IFAS Workload - $2 M
Other Key Initiatives of the LBR

Research and System Initiatives - $16 M

- Sunshine State Education and Research Computing Alliance (SSERCA) - $5.7 M
- Florida Virtual Campus - $2 M
- Shared Library Collection and Interim Storage Facility - $1.1 M
- Florida Institute of Oceanography - $2 M
- University Press of Florida - $690,074
- SUS E-Journals - $4.9 M
LBR Pass-through Initiatives – $23.6 M

- Moffitt Cancer Center - $19.9 M

- Institute for Human and Machine Cognition - $3.7 M
Major Gifts Matching Endowment Program - $284 M
Johnson Scholarship Matching Program $1.5 M

Total Endowments Created – 4,310
• Chairs – 327
• Scholarships, Professorships, Research – 3,983

Total Endowment Corpus - $1.5 B
• Private Donations - $1.1 B
• State Matching Received - $407 M
• State Matching Pending - $284 M
University Requests to Restore Non-recurring Initiatives - $5.6 M

- UWF – Complete Florida  $2 M
- FIU – Panther Life  $300,000
- FSU – Health Equity Research Institute  $400,000
- USF – Dozier School for Boys  $190,000
- USF Sarasota/Manatee STEM Initiative  $882,604
- USF-St. Pete – Family Student Center  $131,000
- FAU-MS – Medical Simulation Center  $500,000
- USF-HSC – Alzheimer’s Research – Mayo  $1.25 M
## 2014-2015 Board General Office LBR

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary &amp; Benefits</td>
<td>$5,377,102</td>
<td>$5,377,102</td>
<td>$0</td>
</tr>
<tr>
<td>OPS</td>
<td>$69,373</td>
<td>$69,373</td>
<td>$0</td>
</tr>
<tr>
<td>Expenses</td>
<td>$860,668</td>
<td>$841,858</td>
<td>($18,810)</td>
</tr>
<tr>
<td>OCO</td>
<td>$17,732</td>
<td>$17,732</td>
<td>$0</td>
</tr>
<tr>
<td>Contracted Services</td>
<td>$183,127</td>
<td>$183,127</td>
<td>$0</td>
</tr>
<tr>
<td>NW Reg. Data Center</td>
<td>$23,911</td>
<td>$23,911</td>
<td>$0</td>
</tr>
<tr>
<td>TR DMS Contract</td>
<td>$18,394</td>
<td>$18,394</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$6,550,307</td>
<td>$6,531,497</td>
<td>($18,810)</td>
</tr>
<tr>
<td>General Revenue</td>
<td>$5,566,682</td>
<td>$5,547,872</td>
<td>($18,810)</td>
</tr>
<tr>
<td>Trust Funds</td>
<td>$983,625</td>
<td>$983,625</td>
<td>$0</td>
</tr>
<tr>
<td>Positions</td>
<td>57</td>
<td>57</td>
<td>0</td>
</tr>
</tbody>
</table>
Board General Office Appropriated Funds

Million

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Stimulus</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$1.5</td>
<td>$1.5</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$0.0</td>
</tr>
<tr>
<td>State-TF</td>
<td>$1.0</td>
<td>$0.9</td>
<td>$1.0</td>
<td>$1.0</td>
<td>$1.0</td>
<td>$1.0</td>
<td>$1.0</td>
<td>$1.0</td>
</tr>
<tr>
<td>State-GR</td>
<td>$7.2</td>
<td>$5.2</td>
<td>$3.1</td>
<td>$3.7</td>
<td>$4.7</td>
<td>$5.3</td>
<td>$5.5</td>
<td>$5.5</td>
</tr>
</tbody>
</table>
Performance Funding Model
### Performance Funding Model (September 11, 2013)

#### Key Metrics Common to All Universities Plus 2 Institution Specific Metrics

<table>
<thead>
<tr>
<th>Points</th>
<th>EXCELLENCE (Achieving System Goals)</th>
<th>IMPROVEMENT (Recognizing Annual Improvement)</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td>3</td>
<td>2</td>
<td>1</td>
</tr>
</tbody>
</table>

1. **Percent of Bachelor’s Graduates Employed and/or Continuing their Education Further 1 Yr after Graduation**
   - 75% 65% 55%
   - 3% 2% 1%

2. **Median Average Full-time Wages of Undergraduates Employed in Florida 1 Yr after Graduation**
   - $40,000 $30,000 $20,000
   - 3% 2% 1%

3. **Average Cost per Undergraduate Degree to the Institution**
   - $20,000 $25,000 $30,000
   - 3% 2% 1%

4. **Six Year Graduation Rate**
   - Full-time and Part-time FTIC
   - 70% 65% 60%
   - 3% 2% 1%

5. **Academic Progress Rate**
   - 2nd Year Retention with GPA Above 2.0
   - 90% 85% 80%
   - 3% 2% 1%

6. **Bachelor’s Degrees Awarded in Areas of Strategic Emphasis (includes STEM)**
   - 50% 40% 30%
   - 3% 2% 1%

7. **University Access Rate**
   - Percent of Undergraduates with a Pell-grant
   - 75% 70% 65%
   - 3% 2% 1%

8. **Master’s Degrees Awarded in Areas of Strategic Emphasis (includes STEM)**
   - 50% 40% 30%
   - 3% 2% 1%

#### Institution-Specific Metrics

<table>
<thead>
<tr>
<th>Points</th>
<th>EXCELLENCE (Achieving System Goals)</th>
<th>IMPROVEMENT (Recognizing Annual Improvement)</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td>3</td>
<td>2</td>
<td>1</td>
</tr>
</tbody>
</table>

9. **Board of Governors choice**
   - TBD TBD TBD
   - TBD TBD TBD

10. **UBOTs choice**
    - TBD TBD TBD
    - TBD TBD TBD