

State University System
Proposed Performance Funding Model - \$20 M

	Metric 1		Metric 2		Metric 3						
	Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Year After Graduation		Median Average Full-Time Wages of Undergraduates Employed in Florida 1 Year After Graduation		Average Cost per Undergraduate to the Institution						
	3	2	3	2	3	2	1				
Benchmarks	75%	65%	55%	\$40,000	\$30,000	\$20,000	\$25,000	\$30,000	Total Score	%	Allocation
	Score		Score		Score						
FAMU	63%	1	\$28,864	1	\$37,074	0	2	4%	\$869,565		
FAU	69%	2	\$34,808	2	\$33,117	0	4	9%	\$1,739,130		
FGCU	70%	2	\$32,996	2	\$29,792	1	5	11%	\$2,173,913		
FIU	68%	2	\$35,264	2	\$26,791	1	5	11%	\$2,173,913		
FSU	63%	1	\$30,396	2	\$24,902	2	5	11%	\$2,173,913		
NCF	49%	0	\$22,366	1	\$74,832	0	1	2%	\$434,783		
UCF	69%	2	\$33,428	2	\$20,281	2	6	13%	\$2,608,696		
UF	63%	1	\$32,176	2	\$25,028	1	4	9%	\$1,739,130		
UNF	71%	2	\$33,466	2	\$28,562	1	5	11%	\$2,173,913		
USF	69%	2	\$33,466	2	\$23,276	2	6	13%	\$2,608,696		
UWF	60%	1	\$30,688	2	\$30,679	0	3	7%	\$1,304,348		
							46	100%	\$ 20,000,000		

Notes:
Metric 1: Students who are both employed and continuing their education are only counted once. Only count students as employed if they are not continuing their education and their wages are above the minimum wage threshold. Students who do not have a valid social security number are excluded. Board staff are in discussions with Department of Economic Opportunity staff about the possibility of adding non-Florida employment data (from WRIS2) to this metric for future evaluation.
Metric 2: This metric is based on annualized Unemployment Insurance (UI) wage data from the fourth fiscal quarter after graduation for bachelor's recipients. UI wage data does not include individuals who are self-employed, employed out of state, employed by the military or federal government, or those without a valid social security number, or making less than minimum wage.
Metric 3: This metric is based on undergraduate expenditures and credit hours from the SUS Expenditure Analysis report for 2011-12, 2010-11, 2009-10, and 2008-09. Total undergraduate expenditures are divided by total fundable student credit hours to create a cost per credit hour for each year. This cost per credit hour for each year is multiplied by 30 (120 credit hours is the standard catalog number) to derive a 4-year average cost per undergraduate degree.