March 21, 1996

MEMORANDUM

TO: Members, Council of Presidents

FROM: Charles B. Reed

SUBJECT: Collegiate License Plate Program

This is to advise that the Board of Regents, at its meeting on March 15, 1996, approved the use of Collegiate License Plate funds as depicted on the attached Supplemental Agenda Item 12 and Certificate of the Secretary. Pursuant to Chancellor's Memorandum 88-05.1, this approval will remain in effect indefinitely. Submission of a revised expenditure plan will be required only if the university wishes to deviate from the approved plan.

CBR/dgs

Attachment

cc: University Foundation Directors
BOARD OF REGENTS
March 15, 1996

SUBJECT: Approval of Collegiate License Plate Revenue Expenditure Plans

BOR COMMITTEE REVIEW: Finance/Facilities
UNIVERSITIES AFFECTED: All Except FGCU

PROPOSED BOARD ACTION

Approve expenditure plans for funds received from the sale of Collegiate License Plates as outlined on the attachment.

BACKGROUND INFORMATION

Pursuant to Section 320.08058, Florida Statutes, revenues received from the sale of Collegiate License Plates shall be utilized for academic enhancement purposes, including scholarships and fund-raising activities, as approved by the Board of Regents. Since Florida Statutes stipulate the type of activities for which Collegiate License Plate revenues can be utilized, the Board could approve a continuing plan that meets the statutory requirements. Such approval would eliminate paperwork and make Collegiate License Plate revenues available for use by the universities immediately upon the receipt of funds from the Department of Highway Safety and Motor Vehicles. The attached summary reflects each university's proposed expenditure plan for the use of funds for which expenditure plans have not been previously approved. The universities propose to utilize these revenues as outlined in statute. Future expenditure plans will be submitted for Board of Regents approval only if the university wishes to deviate from the approved plan. As indicated on the summary, some universities are proposing to utilize a large portion or all of their available funds on fund-raising activities.

Supporting Documentation Included: Summary of University Plans

Other Support Documents Available: Individual University Plans

Legal Review Required: Yes No X

EEO Impact Studies Required: Yes No X

Council Review: N/A
Prepared by: Ron Stubbs/Bob Henker
Submitted by: Carl W. Blackwell

Date Submitted: 3/04/96
Phone: 904/488-6370
SC 278-6370
Phone: 904/487-0862
SC 277-0862
March 19, 1996

FLORIDA BOARD OF REGENTS

CERTIFICATE OF THE SECRETARY

I, Mary-Anne Bestebreurtje, Corporate Secretary of the Florida Board of Regents, do hereby certify that the Florida Board of Regents at a meeting on March 15, 1996, authorized each university to utilize Collegiate License Plate Revenues as defined in Item 12 of the Amended Agenda.

Mary-Anne Bestebreurtje
Corporate Secretary

In witness thereof, I have hereunto set my hand and seal this 19th day of March, 1996.
**STATE UNIVERSITY SYSTEM**  
**UNIVERSITY EXPENDITURE PLANS**  
**EFFECTIVE MARCH 15, 1996**  
**COLLEGIATE LICENSE PLATE REVENUES**  
**RESIDUAL BALANCES NOT PREVIOUSLY SUBMITTED FOR APPROVAL**  
**AND**  
**REVENUES RECEIVED AFTER JULY 1, 1995**

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**Note:** An exception to the above expenditure plans: The plan for The University of Central Florida will become effective July 1, 1996.