Florida Board of Governors
Finance Committee
2005-2006 Legislative Budget Request

Statutory Obligations
- Chapter 216.053 F.S. – the legislative budget request should reflect the needs of the agency

Timeline
- April 2004 – Operating LBR Guidelines Adopted
- July 2004 – LBR Adopted by BOG
- August 2004 – BOG LBR included in the SBOE K-20 LBR
- September 15, 2004 – K-20 LBR submitted to Governor & Legislature
- January 2005 – Governor Releases Recommended Budget

Strategic Plan
- Access to and Production of Degrees
- Meeting Statewide Professional and Workforce Needs
- Building World-Class Academic Programs and Research Capacity
- Meeting Community Needs and Fulfilling Unique Institutional Missions

2005-2006 Financial Outlook
- Estimated new General Revenue
- Other state fiscal obligations
  - Reduced class size
  - Medicaid
  - Replacement of non-recurring funds
  - Pre-K

2005-2006 Budget Issues – Cost-to-Continue - $71.2 M
- PO&M for Phased-in & New Space - $13 M
- Ratio of In-State to Out-of-State Students - $14.4 M
- Increased Cost of Operations - $9.3 M
- OCR Agreement - $1.5 M
- IFAS Workload - $1.6 M
- Major Gifts - $32 M
2005-2006 Budget Issues – Access - $85.2 M
- Access to Higher Education - $78.2 M
- FSU Medical School - $3.3 M
- FAMU Law School - $3.5 M
- FEF - $150,000

Questions and Discussion

- Target Critical Shortages
  - Teaching
  - Nursing
  - Information Technology
  - Engineering
- Other Statewide Needs

2005-2006 Budget Issues – Building World-Class Institutions
- Academic Enhancements - $87.5 - $105.5 M
- FCLA - $4.1 M
- Programs of Preeminence - $5 M
- Centers of Excellence - $20 M
- Florida Lambda Rail – Internet 3 - $2.8 M